



**Report Reference Number:** S/18/5

---

**To:** Scrutiny Committee  
**Date:** 27 June 2018  
**Status:** Non-Key  
**Ward(s) Affected:** All  
**Author:** Victoria Foreman, Democratic Services Officer  
**Lead Executive Member:** Councillor Cliff Lunn, Lead Member for Finance and Resources  
**Lead Officer:** Karen Iveson, Chief Finance Officer

---

**Title:** Treasury Management Annual Review 2017/18

### **Summary:**

The Scrutiny Committee is asked to consider the report of the Chief Finance Officer which details the Council's borrowing and investment activity (treasury management) for the financial year to 31 March 2018 and presents performance against the prudential indicators. This report was considered by the Executive at its meeting on 24 May 2018.

### **Recommendation:**

**The Scrutiny Committee is asked to consider the contents of the report and make any comments on the Council's treasury management.**

### **Reasons for recommendation**

The Committee is asked to consider the information as set out in the report as part of their role in reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the report is required in order to comply with the Treasury Management Code of Practice.

#### **1. Introduction and background**

**1.1** Please see section 1 of the report considered by the Executive on 24 May 2018 attached to this report at Appendix A.

#### **2. The Report**

**2.1** Please see section 2 of the report considered by the Executive on 24 May 2018 attached to this report at Appendix A.

### **3. Alternative Options Considered**

None applicable.

### **4. Implications**

#### **4.1 Legal Implications**

Please see section 4 of the report considered by the Executive on 24 May 2018 attached at Appendix A to this report.

#### **4.2 Financial Implications**

Please also see section 4 of the report considered by the Executive on 24 May 2018 attached at Appendix A to this report.

#### **4.3 Policy and Risk Implications**

Not applicable.

#### **4.4 Corporate Plan Implications**

The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council. This scrutiny function includes reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the report enables the Council to monitor its treasury management arrangements and to ensure that the Treasury Management Code of Practice is complied with.

#### **4.5 Resource Implications**

None applicable.

#### **4.6 Other Implications**

Not applicable.

#### **4.7 Equalities Impact Assessment**

Not applicable.

### **5. Conclusion**

- 5.1** The Scrutiny Committee discharges the Council's statutory overview and scrutiny functions and as such has responsibility for reviewing the Council's performance; the Committee's comments and observations on treasury management are welcomed.

**6. Background Documents**

None.

**7. Appendices**

Appendix A – Executive Report - 24 May 2018

Appendix B – Appendices A and B of the Executive Report - 24 May 2018

**Contact Officer:**

Victoria Foreman  
Democratic Services Officer  
[vforeman@selby.gov.uk](mailto:vforeman@selby.gov.uk)  
01757 292046